



AHMEDABAD STEELCRAFT LTD.

CIN: L27109GJ1972PLC011500

Regd. Office: Sakar 5, Office No. 213, Bh. Natraj Cinema, Off Ashram Road, Ellisbridge,
Ahmedabad, Gujarat 38000

Corporate office.: 16A/2151, 2nd Floor, Sector 16A, Vasundhara, Ghaziabad, Uttar Pradesh - 201012

Phone: +91-9599193755

E-mail: ahcsteeladl@gmail.com

Web : www.steelcraft.co.in

May 30, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

BSE Scrip Code: 522273

Symbol: AHMDSTE

Sub.: Outcome of 1st (01/2025-26) Meeting of Board of Directors of the Company held on May 30, 2025

Ref.: Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that the Board of Directors of Ahmedabad Steel Craft Limited ("the Company") at its meeting held today viz. **Friday, May 30, 2025** has inter-alia, considered, adopted, taken on record and approved the following:

1. Standalone Audited Financial Results for the Quarter and Year ended March 31, 2025, prepared in accordance with Ind-AS as approved by the Audit Committee of the Company.
2. Standalone Audit Report on the above referred Audited Financial Results of the Company for the Quarter and Year ended March 31, 2025 issued by M/s. Prateek Gupta & Co., Chartered Accountants, Statutory Auditors of the Company.
3. Integrated Filing (Financial) for the Quarter and Year ended March 31, 2025 pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with BSE Circular No. 20250102-4 dated January 02, 2025.
4. Declaration that the report of Auditor is with unmodified opinion with respect to Audited Standalone and Consolidated Financial Results for the financial year ended **March 31, 2025**.
5. Took note of Appointment of Mr. Kirtan Yogeshbhai Panchal as Company Secretary and Compliance Officer of the Company w.e.f. May 14, 2025. The necessary disclosures have been file with exchange.

The Board meeting commenced at 2:45 p.m. and concluded at 5:15 p.m.

Kindly take the same in your record.

Thanking you,






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E-mail: aa@steelcraft.co.in

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Yours faithfully,

For, AHMEDABAD STEEL CRAFT LIMITED

ROHIT PANDEY
MANAGING DIRECTOR
DIN: 03425671



AHMEDABAD STEEL CRAFT LTD
CIN: L27109GJ1972PLC011500

Regd. Office: 213, Sakar -V, Behind Natraj Cinema, Ashram Road, Ahmedabad-380009, Gujarat
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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025
(₹ in Lakh)

Particulars	Quarter ended			Year ended	
	31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1 Revenue from Operations	6,529.87	6,815.23	2.29	17,188.22	76.60
2 Other Income	0.51	4.00	169.10	40.85	224.32
3 Total Income (1 + 2)	6,530.37	6,819.24	171.39	17,229.07	300.92
4 Expenses					
Purchase of Stock-In Trade	5,951.34	6,141.05	-	15,742.02	51.21
Changes in Inventories of Finished Goods, and Stock-In-Trade	-	-	-	-	-
Employee Benefits Expense	30.41	25.19	32.07	87.92	88.41
Finance Cost	0.02	-	1.29	0.38	1.98
Depreciation and Amortisation Expense	0.15	0.07	0.02	0.27	12.24
Other Expenses	72.03	34.98	295.31	151.22	406.32
Total Expenses	6,053.95	6,201.30	328.69	15,981.80	560.15
5 Profit before exceptional items & tax (3-4)	476.43	617.94	(157.30)	1,247.26	(259.24)
6 Exceptional Items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	476.43	617.94	(157.30)	1,247.26	(259.24)
8 Tax Expense					
Current Tax	127.47	49.27	-	176.74	-
Deferred Tax	0.05	0.08	(32.78)	0.13	(30.61)
9 Profit/(Loss) for the period/ year (7-8)	348.91	568.59	(124.52)	1,070.39	(228.63)
Other Comprehensive Income (after tax)	(17.99)	(1.12)	(1.90)	3.02	41.73
10 Total Comprehensive Income for the period	330.92	567.47	(126.42)	1,073.41	(186.90)
11 Paid up Equity Share Capital (Face Value : ₹ 10 per Share)	964.20	409.20	409.20	964.20	409.20
12 Other Equity excluding Revaluation Reserves	N.A.	N.A.	N.A.	9,024.84	1,901.97
13 Earnings per equity share					
Basic (₹)	8.37	13.90	(3.04)	25.68	(5.59)
Diluted (₹)	5.62	13.90	(3.04)	17.25	(5.59)

Rohit Pandey



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Corporate Office : 16A/2151, 2nd Floor, Sector 16A, Vasundhara, Ghaziabad- 201012, Uttar Pradesh

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

Particulars	Note No	As at 31-03-2025	As at 31-03-2024
ASSETS			
Non Current Assets			
Property, Plant and Equipment	2	4.62	0.00
Intangible Assets	3	0.00	0.00
Financial Assets			
(a) Investments	4	48.67	1,607.41
(b) Loans and Advances	5	-	-
Other Non Current Financial assets	6	-	31.80
Deferred Tax Asset (net)	7	-	0.03
Other Non Current Tax Assets (net)	8	115.84	138.49
Total Non Current Assets (i)		169.13	1,777.73
Current Assets			
Inventories		-	-
Financial Assets			
(a) Trade Receivables	9	12,247.07	-
(b) Cash and Cash Equivalents	10	49.28	325.12
(c) Other Bank Balances	11	3.21	163.21
(d) Loans and Advances	12	5.08	-
(e) Other Financial Assets	13	0.50	-
Other Current Assets	14	2.58	79.33
Total Current Assets (ii)		12,307.72	567.66
TOTAL ASSETS		12,476.85	2,345.39
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	15	964.20	409.20
Other Equity	16	8,060.64	1,901.97
Total Equity (I)		9,024.84	2,311.17
Liabilities			
Non Current Liabilities			
Financial Liabilities		-	-
Provisions	17	4.25	-
Deferred Tax Liabilities (net)	18	0.10	-
Other Non-Current Liabilities		-	-
Total Non Current Liabilities (II)		4.35	-
Current Liabilities			
Financial Liabilities			
(a) Trade Payables	19		
(i) Dues of micro and small enterprises (MSME)		74.59	-
(ii) Dues of Trade Payables other than MSME		3,189.32	30.34
(b) Other Financial Liabilities	20	11.18	3.02
Provisions	21	0.15	-
Other Current Liabilities	22	19.10	0.86
Current Tax Liability (net)	23	153.32	-
Total Current Liabilities (III)		3,447.66	34.22
TOTAL EQUITY AND LIABILITIES		12,476.85	2,345.39



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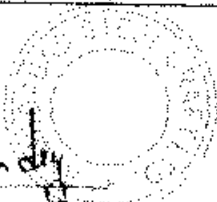
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STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2025

(₹ in Lakh)

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
A. Cash flow from operating activities		
Profit Before Tax	1,247.26	(259.24)
<u>Adjustments for:</u>		
Depreciation and amortisation	0.27	12.24
Finance costs	0.38	1.98
Interest income	(4.75)	(17.15)
Rent income	-	(31.02)
Provision for Expected Credit Loss	-	268.22
Provision for Impairment	-	4.88
Dividend received from Non-current Investments	-	(0.19)
(Profit) / Loss on sale of Mutual Funds & Shares	(34.59)	(32.01)
Share of Profit from Partnership Firms & LLP	-	2.10
(Profit) / Loss on sale of Property, Plant & Equipment	-	(145.68)
Provision for employees benefit expenses	4.40	-
(Net Gain) / Loss on Foreign Currency Transactions & Translations	-	2.79
	(34.29)	66.15
Operating Profit / (loss) before Working Capital Changes	1,212.97	(193.08)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade receivables	(12,247.07)	160.50
Other current assets	76.25	(10.39)
Other Non-current assets	31.80	-
Other Non-Current Tax Assets	22.65	(6.74)
Short-term loans and advances	(5.08)	0.07
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	3,233.56	(7.46)
Other current liabilities	171.56	(1.16)
Other Financial Liabilities	8.17	-
Other Non-Current Liabilities	-	(14.84)
Cash generated/ (used) from operations	(7,495.20)	(73.12)
Income Tax Paid	176.74	-
Net cash generated/ (used) from operating activities (A)	(7,671.94)	(73.12)
B. Cash flow from investing activities		
Long Term Investments - Others	-	(2.79)
Sale of Investments in Shares	-	83.73
Addition to Investments in Share	-	(7.94)
Purchase of Mutual Fund	-	(1,530.48)
Sale of Mutual Fund	1596.34	328.69
Proceeds from investment in Partnership/LLP	-	972.32
Sale proceeds from disposal of Property, Plant & Equipment	-	505.37
Security Deposit Received/Given	-	(13.17)
Proceeds from maturity of other bank balances	160.00	-
Purchase of Property, Plant & Equipment	(4.89)	-
Dividend received from Non current Investments	-	0.19
Share of Profit from Partnership Firms & LLP	-	(2.10)
Rent received	-	34.18
Interest received	4.75	17.15
Net cash flow generated/ (used in) Investing activities (B)	1,756.21	385.14
C. Cash flow from financing activities		
Proceeds from issue of share Warrant	1,646.55	-
Proceeds from issue of share capital	3,993.72	-
Finance cost	(0.38)	(1.98)
Net cash flow generated/ (used in) Financing Activities (C)	5,639.89	(1.98)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(275.84)	310.05
Cash and cash equivalents at the beginning of the year	325.12	15.07
Cash and cash equivalents at the end of the period	49.28	325.12

Rohit Handley



Notes:

- 1 The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30 -May -2025. These results have been audited by the Statutory Auditor of the Company who has issued an unqualified opinion thereon.
- 2 These audited standalone financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules , 2016.
- 3 The Company is engaged in trading of electrical items, steel structures, etc., and providing erection and commissioning services for electricity transmission lines. Based on the review of operating results and in accordance with Ind AS-108 "Operating Segments", there is no reportable segment.
- 4 The management of the company has been changed and new management has taken over the charge with effect from 28 June, 2024 and the company has communicated the said matter to the BSE Limited as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015.
- 5 The company has appointed Link In-Time India Private Ltd as Registrar and Transfer Agent with effect from April 2010. The office of Share Transfer i.e. Link In-time India Pvt. Ltd- Ahmedabad Branch is shifted to 506-508, 5th Floor, Amarnath Business Center-I(ABC-I) Beside Gala Business Center, Nr. St. Xavier's College Corner Off C.G. Road, Navrangpura, Ahmedabad-380009. The shareholders and investors are requested to correspond to the new address.
- 6 During the year, the Company has issued and allotted 1,10,00,000 Warrants at Issue Price of Rs.72/- per Warrant, convertible into 1,10,00,000 Equity shares having Face Value of Rs.10/- each at Rs.72/- per share (Including premium of Rs.62/- per share) to the Promoters Group and Non-Promoters. During the quarter ending March 31, 2025, the company allotted equity shares against 55,50,000 equity warrants. Further, the company had received Rs.1646.55 Lacs out of Rs. 3924.00 Lacs for the remaining 54,50,000 warrants.
- 7 Figures for the quarter ended 31 March, 2025 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year.
- 8 Figures for the previous periods/year have been regrouped/reclassified, wherever necessary, to confirm to the current period's/year's classification.
- 9 These audited standalone financial results for the quarter and year ended 31 March, 2025 are available on the website of the Company at www.steelcraft.co.in and on Stock Exchange website at www.bseindia.com.

For and on behalf of

Ahmedabad Steel Craft Ltd.


Rohit Pandey

Managing Director

DIN : 03425671

Date: 30-May- 2025

Place: Ghaziabad (U.P.)



Independent Auditor's Report on Standalone Audited Annual Financial Results of the Ahmedabad Steelcraft Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of M/s. Ahmedabad Steelcraft Limited

Report on the Audit for Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of M/s. Ahmedabad Steelcraft Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

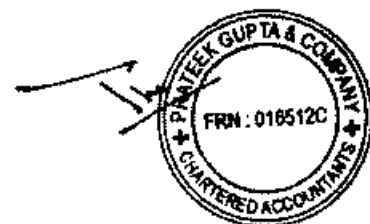
In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('Sas') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared based on the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

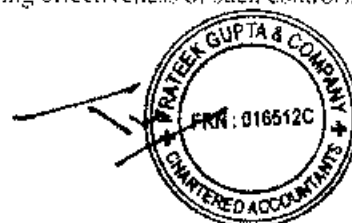
In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

1. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.
2. The Statement includes results for the quarter ended March 31, 2024, being the balancing figure between the audited figures for the full financial year ended March 31, 2024 and the unaudited year to date figures up to the third quarter ended December 31, 2023.
3. Our opinion on the same is not modified in respect of the above matters.

For Prateek Gupta & Company

Chartered Accountants

Firm Registration No. 016552



Prateek Gupta

(Partner)

Membership No.-416552

Date: 30th May, 2025

Place: Ghaziabad

UDIN: 25416552BMHBVV2964



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May 30, 2025

To,
BSE LIMITED,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

BSE Scrip Code: 522273

Symbol: AHMDSTE

Dear Sir/Madam,

Sub: Declaration of pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Audit Report with unmodified opinion

Pursuant to provision of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Prateek Gupta & Co., Chartered Accountants, Ahmedabad (FRN: 0016512C), Statutory Auditors of our Company have issued an Audit Report with **Unmodified Opinion** on the Standalone Audited Financial Results of the Company for the Quarter and Year ended March 31, 2025.

Thanking you,

Yours faithfully,

For, AHMEDABAD STEELCRAFT LIMITED

ROHIT PANDEY
MANAGING DIRECTOR
DIN: 03425671





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May 30, 2025

To,
BSE LIMITED
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

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SUB.: Disclosure in terms of Regulation 32 of SEBI (LODR) Regulations, 2015-Statement indicating utilization of issue proceeds and/or material deviation or variation for the Quarter ended March 31, 2025

Dear Sir,

With reference to the above, we hereby confirm that there was no deviation or variation in the use of proceeds raised through issue of Warrants on a preferential basis, from the object as stated in the explanatory statement to the Notice of Extraordinary General Meeting held on August 07, 2024.

In this connection, we enclose herewith statements indicating utilization of issue proceeds/material deviation or variation (Nil status) in the prescribed format as **Annexure A**.

This confirmation is submitted in accordance with the Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/162/2019 dated December 24, 2019.

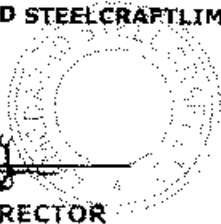
You are requested to take the same on record. This is for your intimation and record.

Thanking You,

Yours faithfully,

For, **AHMEDABAD STEELCRAFT LIMITED**

ROHIT PANDEY
MANAGING DIRECTOR
DIN: 03425671





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Web : www.steelcraft.co.in

Annexure-A

Statement of Deviation / Variation in utilisation of funds raised for quarter ended March 31, 2025

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Ahmedabad Steelcraft Limited					
Mode of Fund Raising	Preferential Issue of Warrants					
Date of Raising Funds	30-09-2024					
Amount Raised	Rs. 5642.55 Lacs (Out of total RS.7,920 Lacs)					
Report filed for Quarter ended	March 31, 2025					
Monitoring Agency	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any
The Company will use proceeds of proposed Preferential Issue for funding current/future expansion plans/activities of the Company, working capital requirements, and other general corporate purposes of the Company.	N.A	Rs. 5642.55 Lacs	N.A	Rs. 5642.55 Lacs	NIL	There is NIL Balance Standing M/s. Ahmedabad Steelcraft Limited – Share Application Warrant Account
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						

Rohit Handry



For, Ahmedabad Steelcraft Limited

ROHIT PANDY
MANAGING DIRECTOR
DIN: 03425671

Rohit Pandey

